

**THE FORSTER FOUNDATION FOR DRUG
REHABILITATION INCORPORATED**

ABN 12 345 678 999

Financial Report - 30 June 2013

THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED
Management Committee's report
30 June 2013

The Management Committee present their report, together with the financial statements, on the Association for the year ended 30 June 2013.

Management Committee

The following persons were members of the Association during the whole of the financial year and up to the date of this report, unless otherwise stated:

Dr Robert Parker - Chairperson
Nicola Coalter - Vice Chairperson
Tracey Hehir - Treasurer (appointed 9/11/12, resigned 4/10/13)
Madhur Evans - Public Officer
Jackie Antoun - Secretary
Gerry West - Member
Melissa Heywood - Member (appointed 13/11/12)

Principal activities

During the financial year the principal continuing activities of the Association consisted of Operation of Banyan House, a residential Therapeutic Community, offering a safe, supportive and culturally sensitive environment for individuals recovering from drug and alcohol related issues.

Significant changes

No significant changes in the state of affairs of the Association during the financial year.

Operating result

The net deficit of the Association for the financial year was \$66,473 (2012: surplus of \$48,545)

After balance sheet date events

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operation of the Association, the result of these operations, or the state of the affairs of the Association in future financial years.

Signed in accordance with a resolution of the Members of the Committee



Nicola Coalter
Vice Chairperson



Gerry West
Committee Member

29 October 2013
Darwin NT

THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED
Financial statements
30 June 2013

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General information

The financial statements cover The Foster Foundation for Drug Rehabilitation Incorporated as an individual entity. The financial report is presented in Australian dollars, which is The Forster Foundation for Drug Rehabilitation Incorporated's functional and presentation currency.

The financial statements consist of the statement of profit or loss and other comprehensive income, statement of financial position, statement of changes in equity, statement of cash flows, notes to the financial statements and the Management Committee's declaration.

The address of the registered office and principal place of business is 16 Beaton Road, Berrimah, NT 0828.

The financial report was authorised for issue by the Management Committee on 29 October 2013. The Management Committee do not have the power to amend and reissue the financial statements.

The Forster Foundation for Drug Rehabilitation Incorporated
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2013

	Note	2013 \$	2012 \$
Revenue	3	1,440,690	1,399,593
Expenses			
Staffing Cost		(968,458)	(875,068)
Program Activities and Resources		(107,865)	(97,681)
Depreciation	6	(103,903)	(110,398)
Amortisation	7	(3,139)	-
Occupancy		(82,298)	(74,446)
Insurances		(64,541)	(56,165)
Repairs and Maintenance		(53,294)	(50,459)
Administrative Costs		(54,638)	(30,888)
Travel/motor Vehicle Cost		(19,888)	(18,293)
Minor Assets		(19,381)	(4,965)
Staff Training and Skills Development		(12,662)	(16,313)
Specialist Consultants		(17,096)	(16,372)
Surplus (deficit) for the year	12	(66,473)	48,545
Other comprehensive income for the year		-	-
Total comprehensive income (loss) for the year		<u>(66,473)</u>	<u>48,545</u>

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

The Forster Foundation for Drug Rehabilitation Incorporated
Statement of financial position
As at 30 June 2013

	Note	2013 \$	2012 \$
Assets			
Current assets			
Cash and cash equivalents	4	1,053,064	1,120,133
Trade and other receivables	5	91,128	48,918
Prepayments		-	6,110
Total current assets		<u>1,144,192</u>	<u>1,175,161</u>
Non-current assets			
Property, plant and equipment	6	4,237,815	4,301,594
Intangible assets	7	8,161	-
Total non-current assets		<u>4,245,976</u>	<u>4,301,594</u>
Total assets		<u>5,390,168</u>	<u>5,476,755</u>
Liabilities			
Current liabilities			
Trade and other payables	8	23,013	51,759
Provisions	9	83,807	100,578
Other	10	21,298	22,032
Total current liabilities		<u>128,118</u>	<u>174,369</u>
Non-current liabilities			
Provisions	11	38,274	12,137
Total non-current liabilities		<u>38,274</u>	<u>12,137</u>
Total liabilities		<u>166,392</u>	<u>186,506</u>
Net assets		<u>5,223,776</u>	<u>5,290,249</u>
Equity			
Accumulated funds	12	5,223,776	5,290,249
Total equity		<u>5,223,776</u>	<u>5,290,249</u>

The above statement of financial position should be read in conjunction with the accompanying notes.

The Forster Foundation for Drug Rehabilitation Incorporated
Statement of changes in equity
For the year ended 30 June 2013

	2013	2012
	\$	\$
	Accumulated	Total
	funds	equity
Balance at 1 July 2011	5,241,704	5,241,704
Surplus for the year	48,545	48,545
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>48,545</u>	<u>48,545</u>
Balance at 30 June 2012	<u>5,290,249</u>	<u>5,290,249</u>
	Accumulated	Total
	funds	equity
Balance at 1 July 2012	5,290,249	5,290,249
Deficit for the year	(66,473)	(66,473)
Other comprehensive income for the year	-	-
Total comprehensive loss for the year	<u>(66,473)</u>	<u>(66,473)</u>
Balance at 30 June 2013	<u>5,223,776</u>	<u>5,223,776</u>

The above statement changes in equity should be read in conjunction with the accompanying notes.

The Forster Foundation for Drug Rehabilitation Incorporated
Statement of cash flows
For the year ended 30 June 2013

	Note	2013 \$	2012 \$
Cash flows from operating activities			
Receipts from customers		1,375,225	1,356,945
Payments to suppliers and employees		<u>(1,420,235)</u>	<u>(1,242,816)</u>
		(45,010)	114,129
Interest received		<u>29,365</u>	<u>35,277</u>
Net cash provided by (used in) operating activities	20	<u>(15,645)</u>	<u>149,406</u>
Cash flows from investing activities			
Acquisition of property, plant and equipment	6	(40,124)	-
Acquisition of intangible assets	7	<u>(11,300)</u>	<u>-</u>
Net cash used in investing activities		<u>(51,424)</u>	<u>-</u>
Net increase (decrease) in cash and cash equivalents		(67,069)	149,406
Cash and cash equivalents at the beginning of the financial year		<u>1,120,133</u>	<u>970,727</u>
Cash and cash equivalents at the end of the financial year	4	<u>1,053,064</u>	<u>1,120,133</u>

The above statement of cash flows should be read in conjunction with the accompanying notes.

The Forster Foundation for Drug Rehabilitation Incorporated
Notes to the financial statements
30 June 2013

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New, revised or amending Accounting Standards and Interpretations adopted

The Association has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Any significant impact on the accounting policies of Association from the adoption of these Accounting Standards and Interpretations are disclosed below. The adoption of these Accounting Standards and Interpretations did not have any significant impact on the financial performance or position of the Association.

The following Accounting Standards and Interpretations are most relevant to the Association:

AASB 2011-9 Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income

The Association has applied AASB 2011-9 amendments from 1 July 2012. The amendments requires grouping together of items within other comprehensive income on the basis of whether they will eventually be 'recycled' to the profit or loss (reclassification adjustments). The change provides clarity about the nature of items presented as other comprehensive income and the related tax presentation. The amendments also introduced the term 'Statement of profit or loss and other comprehensive income' clarifying that there are two discrete sections, the profit or loss section (or separate statement of profit or loss) and other comprehensive income section.

Basis of preparation

These general purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB'), Northern Territory Associations Act and associated regulations, as appropriate for not-for-profit oriented entities. The financial statements comprise the Forster Foundation for Drug Rehabilitation Incorporated financial statements as an individual entity. For the purposes of preparing the financial statements, the Association is a not-for-profit entity. These are the Associations first general purpose financial statements.

The Association prepared special purpose financial statements until 30 June 2012. On 1 July 2012, the Association decided to adopt all accounting standards applicable to produce general purpose financial statements. There have been no adjustments made with the adoption of these standards. All required disclosures have been included and applied to all years presented on this report.

The financial statements were authorised for issue by the management committee on 29 October 2013.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the Association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

The Forster Foundation for Drug Rehabilitation Incorporated
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Grant revenue

Grant revenue is recognised at fair value when there is reasonable assurance that the grant will be received and is brought to account as income when the Association receives it. Unspent grants are transferred to an appropriate liability account.

Service income

Revenue from rendering of service is recognised upon delivery of the service to the client.

Interest

Interest revenue is recognised as interest accrues.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

The Association is considered to be exempt from income tax under 50-10 of the Income Tax Assessment Act 1997.

Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Trade receivables are generally due for settlement within 30 days.

Collectability of trade receivables is reviewed on an on-going basis. Debts which are known to be uncollectable are written off by reducing the carrying amount directly. A provision for impairment of trade receivables is raised when there is objective evidence that the Association will not be able to collect all amounts due according to the original terms of the receivables.

Other receivables are recognised at amortised cost, less any provision for impairment.

Property, plant and equipment

Property, plant and equipment are stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Assets acquired below capitalisation threshold of \$5,000 are recorded as an expense in the statement of profit or loss and other comprehensive income.

Depreciation is calculated on a straight-line basis to write off the net cost of buildings and diminishing value for motor vehicles over their expected useful lives as follows:

Buildings	2%
Motor vehicles	18,75% - 22.50%

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the Association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss. Any revaluation surplus reserve relating to the item disposed of is transferred directly to Accumulated Funds.

Intangible assets

Intangible assets are initially recognised at cost. Intangible assets are subsequently measured at cost less amortisation and any impairment. The gains or losses recognised in profit or loss arising from the derecognition of intangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the

The Forster Foundation for Drug Rehabilitation Incorporated
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30 June 2013

intangible asset. Intangible assets are amortised over three years on a straight-line basis. The method and useful lives of finite life intangible assets are reviewed annually. Changes in the expected pattern of useful life are accounted for prospectively by changing the amortisation method or period.

Impairment of non-financial assets

Property, plant and equipment and intangible assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs to sell and value-in-use.

Trade and other payables

These amounts represent liabilities for goods and services provided to the Association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Provisions

Provisions are recognised when the Association has a present (legal or constructive) obligation as a result of a past event, it is probable the Association will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Employee benefits

Wages and salaries and annual leave

Liabilities for wages and salaries, including non-monetary benefits, and annual leave expected to be settled within 12 months of the reporting date are recognised in current liabilities in respect of employees' services up to the reporting date and are measured at the amounts expected to be paid when the liabilities are settled. Non-accumulating sick leave is expensed to profit or loss when incurred.

Long service leave

The liability for long service leave is recognised in current and non-current liabilities, depending on the unconditional right to defer settlement of the liability for at least 12 months after the reporting date. The liability is measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Goods and services tax ('GST')

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

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New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Association for the annual reporting period ended 30 June 2013. The Association's assessment of the impact of these new or amended Accounting Standards and Interpretations, most relevant to the Association, are set out below.

AASB 9 Financial Instruments, 2009-11 Amendments to Australian Accounting Standards arising from AASB 9, 2010-7 Amendments to Australian Accounting Standards arising from AASB 9 and 2012-6 Amendments to Australian Accounting Standards arising from AASB 9

This standard and its consequential amendments are applicable to annual reporting periods beginning on or after 1 January 2015 and completes phase I of the IASB's project to replace IAS 39 (being the international equivalent to AASB 139 'Financial Instruments: Recognition and Measurement'). This standard introduces new classification and measurement models for financial assets, using a single approach to determine whether a financial asset is measured at amortised cost or fair value. The accounting for financial liabilities continues to be classified and measured in accordance with AASB 139, with one exception, being that the portion of a change of fair value relating to the entity's own credit risk is to be presented in other comprehensive income unless it would create an accounting mismatch. The Association will adopt this standard from 1 July 2015 but the impact of its adoption is yet to be assessed by the Association.

AASB 13 Fair Value Measurement and AASB 2011-8 Amendments to Australian Accounting Standards arising from AASB 13

This standard and its consequential amendments are applicable to annual reporting periods beginning on or after 1 January 2013. The standard provides a single robust measurement framework, with clear measurement objectives, for measuring fair value using the 'exit price' and it provides guidance on measuring fair value when a market becomes less active. The 'highest and best use' approach would be used to measure assets whereas liabilities would be based on transfer value. As the standard does not introduce any new requirements for the use of fair value, its impact on adoption by the Association from 1 July 2013 should be minimal, although there will be increased disclosures where fair value is used.

AASB 119 Employee Benefits (September 2011) and AASB 2011-10 Amendments to Australian Accounting Standards arising from AASB 119 (September 2011)

This revised standard and its consequential amendments are applicable to annual reporting periods beginning on or after 1 January 2013. The amendments make changes to the accounting for defined benefit plans and the definition of short-term employee benefits, from 'due to' to 'expected to' be settled within 12 months. The later will require annual leave that is not expected to be wholly settled within 12 months to be discounted allowing for expected salary levels in the future period when the leave is expected to be taken. The adoption of the revised standard from 1 July 2013 is expected to reduce the reported annual leave liability of the Association.

AASB 2012-2 Amendments to Australian Accounting Standards - Disclosures - Offsetting Financial Assets and Financial Liabilities

The amendments are applicable to annual reporting periods beginning on or after 1 January 2013. The disclosure requirements of AASB 7 'Financial Instruments: Disclosures' (and consequential amendments to AASB 132 'Financial Instruments: Presentation') have been enhanced to provide users of financial statements with information about netting arrangements, including rights of set-off related to an entity's financial instruments and the effects of such rights on its statement of financial position. The adoption of the amendments from 1 July 2013 will increase the disclosures by the Association.

AASB 2012-3 Amendments to Australian Accounting Standards - Offsetting Financial Assets and Financial Liabilities

The amendments are applicable to annual reporting periods beginning on or after 1 January 2014. The amendments add application guidance to address inconsistencies in the application of the offsetting criteria in AASB 132 'Financial Instruments: Presentation', by clarifying the meaning of "currently has a legally enforceable right of set-off"; and clarifies that some gross settlement systems may be considered to be equivalent to net settlement. The adoption of the amendments from 1 July 2014 will not have a material impact on the Association.

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AASB 2012-5 Amendments to Australian Accounting Standards arising from Annual Improvements 2009-2011 Cycle

The amendments are applicable to annual reporting periods beginning on or after 1 January 2013. The amendments affect five Australian Accounting Standards as follows: Confirmation that repeat application of AASB 1 (IFRS 1) 'First-time Adoption of Australian Accounting Standards' is permitted; Clarification of borrowing cost exemption in AASB 1; Clarification of the comparative information requirements when an entity provides an optional third column or is required to present a third statement of financial position in accordance with AASB 101 'Presentation of Financial Statements'; Clarification that servicing of equipment is covered by AASB 116 'Property, Plant and Equipment', if such equipment is used for more than one period; clarification that the tax effect of distributions to holders of equity instruments and equity transaction costs in AASB 132 'Financial Instruments: Presentation' should be accounted for in accordance with AASB 112 'Income Taxes'; and clarification of the financial reporting requirements in AASB 134 'Interim Financial Reporting' and the disclosure requirements of segment assets and liabilities. The adoption of the amendments from 1 July 2013 will not have a material impact on the Association.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Long service leave provision

As discussed in note 1, the liability for long service leave is recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account. The provision for long service leave amounted to \$50,656 and \$47,791 as at June 30, 2013 and 2012, respectively.

Provision for impairment of receivables

The provision for impairment of receivables assessment requires a degree of estimation and judgement. The level of provision is assessed by taking into account the recent sales experience, the ageing of receivables, historical collection rates and specific knowledge of the individual debtor's financial position. No impairment of receivables recognised as at 30 June 2013 and 2012.

Estimation of useful lives of assets

The Association determines the estimated useful lives and related depreciation charges for its property, plant and equipment. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down. Net book value of property, plant and equipment amounted to and \$4,237,815 and \$4,301,594 as at June 30 2013 and 2012, respectively.

Impairment of non-current assets

The Association assesses impairment of non-current assets at each reporting date by evaluating conditions specific to the Association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs to sell or value-in-use calculations, which incorporate a number of key estimates and assumptions. No impairment loss recognised as at 30 June 2013 and 2012.

The Forster Foundation for Drug Rehabilitation Incorporated
Notes to the financial statements
30 June 2013

Note 3. Revenue

	2013	2012
	\$	\$
<i>Sales revenue</i>		
Grant revenue	1,199,024	1,167,972
Service income	<u>157,030</u>	<u>180,536</u>
	<u>1,356,054</u>	<u>1,348,508</u>
 <i>Other revenue</i>		
Interest	25,827	35,709
Other revenue	<u>58,809</u>	<u>15,376</u>
	<u>84,636</u>	<u>51,085</u>
 Revenue	<u>1,440,690</u>	<u>1,399,593</u>

Note 4. Current assets - cash and cash equivalents

	2013	2012
	\$	\$
Cash at hand	700	700
Cash on deposit	<u>1,052,364</u>	<u>1,119,433</u>
	<u>1,053,064</u>	<u>1,120,133</u>

Note 5. Current assets - trade and other receivables

	2013	2012
	\$	\$
Trade receivables	84,136	38,622
Interest receivable	5,622	9,160
Other receivables	<u>1,370</u>	<u>1,136</u>
	<u>91,128</u>	<u>48,918</u>

Impairment of receivables

The Association has not recognised a loss in profit or loss in respect of impairment of receivables for the year ended 30 June 2013 and 2012.

The Forster Foundation for Drug Rehabilitation Incorporated
Notes to the financial statements
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Note 6. Non-current assets - property, plant and equipment

	2013 \$	2012 \$
Buildings - at cost	4,523,491	4,483,367
Less: Accumulated depreciation	<u>(343,725)</u>	<u>(254,057)</u>
	<u>4,179,766</u>	<u>4,229,310</u>
Motor vehicles - at cost	145,258	145,258
Less: Accumulated depreciation	<u>(87,209)</u>	<u>(72,974)</u>
	<u>58,049</u>	<u>72,284</u>
	<u>4,237,815</u>	<u>4,301,594</u>

Reconciliations

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Buildings \$	Motor vehicles \$	Total \$
Balance at 1 July 2011	4,318,977	93,015	4,411,992
Acquisition	-	-	-
Disposal	-	-	-
Depreciation expense	<u>(89,667)</u>	<u>(20,731)</u>	<u>(110,398)</u>
Balance at 30 June 2012	4,229,310	72,284	4,301,594
Acquisition	40,124	-	40,124
Disposal	-	-	-
Depreciation expense	<u>(89,668)</u>	<u>(14,235)</u>	<u>(103,903)</u>
Balance at 30 June 2013	<u>4,179,766</u>	<u>58,049</u>	<u>4,237,815</u>

Note 7. Non-current assets – intangible assets

	2013 \$	2012 \$
Intangible assets – at cost	11,300	-
Less: Accumulated amortisation	<u>(3,139)</u>	<u>-</u>
	<u>8,161</u>	<u>-</u>

Reconciliations

Reconciliation of intangible assets as follows:

Balance at 1 July 2012	-	-
Acquisition	11,300	-
Amortisation	<u>(3,139)</u>	<u>-</u>
Balance at 1 July 2013	<u>8,161</u>	<u>-</u>

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Notes to the financial statements
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Note 8. Current liabilities - trade and other payables

	2013	2012
	\$	\$
Trade payables	14,076	22,894
Other payables	8,937	28,865
	<u>23,013</u>	<u>51,759</u>

Note 9. Current liabilities - provisions

	2013	2012
	\$	\$
Annual leave	60,840	49,914
Long service leave	12,382	35,654
Continuous service leave	10,585	15,010
	<u>83,807</u>	<u>100,578</u>

Note 10. Current liabilities - other

	2013	2012
	\$	\$
Accrued expenses	21,298	22,032

Note 11. Non-current liabilities - provisions

	2013	2012
	\$	\$
Long service leave	38,274	12,137

Note 12. Equity – accumulated funds

	2013	2012
	\$	\$
Accumulated funds at the beginning of the financial year	5,290,249	5,241,704
Surplus (deficit) for the year	(66,473)	48,545
Accumulated funds at the end of the financial year	<u>5,223,776</u>	<u>5,290,249</u>

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Note 13. Financial instruments

Financial risk management objectives

The Association's activities do not expose it to many financial risks, with only liquidity risk being needed to be actively managed.

Market risk

Foreign currency risk

The Association is not exposed to any significant foreign currency risk.

Price risk

The Association is not exposed to any significant price risk.

Interest rate risk

The Association is not exposed to any significant interest rate risk.

Credit risk

The Association is not exposed to any significant credit risk.

Liquidity risk

Vigilant liquidity risk management requires the Association to maintain sufficient liquid assets (mainly cash and cash equivalents) to be able to pay debts as and when they become due and payable.

The Association manages liquidity risk by maintaining adequate cash reserves by continuously monitoring actual and forecast cash flows and matching the maturity profiles of financial assets and liabilities.

Remaining contractual maturities

The following tables detail the Association's remaining contractual maturity for its financial instrument liabilities. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the financial liabilities are required to be paid. The tables include both interest and principal cash flows disclosed as remaining contractual maturities and therefore these totals may differ from their carrying amount in the statement of financial position.

2013	Weighted	1 year	Between 1	Between 2	Over	Remaining
	average					
	interest rate					maturities
	%	\$	\$	\$	\$	\$
Non-derivatives						
<i>Non-interest bearing</i>						
Trade payables	-	14,076	-	-	-	14,076
Accrued expenses	-	21,298	-	-	-	21,298
Other payables	-	8,937	-	-	-	8,937
Total non-derivatives		44,311	-	-	-	44,311

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2012	Weighted average interest rate %	1 year or less \$	Between 1 and 2 years \$	Between 2 and 5 years \$	Over 5 years \$	Remaining contractual maturities \$
Non-derivatives						
<i>Non-interest bearing</i>						
Trade payables	-	22,894	-	-	-	22,894
Accrued expenses	-	22,032	-	-	-	22,032
Other payables	-	28,865	-	-	-	28,865
Total non-derivatives		<u>73,791</u>	-	-	-	<u>73,791</u>

The cash flows in the maturity analysis above are not expected to occur significantly earlier than contractually disclosed above.

Fair value of financial instruments

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value. The carrying amounts of trade and other receivables and trade and other payables are assumed to approximate their fair values due to their short-term nature. The fair value of financial liabilities is estimated by discounting the remaining contractual maturities at the current market interest rate that is available for similar financial instruments.

Note 14. Key management personnel disclosures

Compensation

The aggregate compensation made to officers and other members of key management personnel of the Association is set out below:

	2013 \$	2012 \$
Short-term employee benefits	210,738	199,926
Post-employment benefits	<u>18,481</u>	<u>17,650</u>
	<u>229,219</u>	<u>217,576</u>

Related party transactions

Related party transactions are set out in note 18.

Note 15. Remuneration of auditors

During the financial year the following fees were paid or payable for services provided by BDO AUDIT NT, the auditor of the Association:

	2013 \$	2012 \$
<i>Audit services – BDO AUDIT NT</i>		
Audit of the financial statements	11,900	8,200
Non-audit services	<u>1,600</u>	<u>800</u>
	<u>13,500</u>	<u>9,000</u>

The Forster Foundation for Drug Rehabilitation Incorporated
Notes to the financial statements
30 June 2013

Note 16. Contingent liabilities

The Association had no contingent liabilities as at 30 June 2013 and 2012.

Note 17. Commitments

The Association had no commitments for expenditure as at 30 June 2013 and 2012.

Note 18. Related party transactions

Key management personnel

Disclosures relating to key management personnel are set out in note 14.

Transactions with related parties

There were no transactions with related parties during the current and previous financial year.

Receivable from and payable to related parties

There were no trade receivables from or trade payables to related parties at the current and previous reporting date.

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Note 19. Events after the reporting period

No matter or circumstance has arisen since 30 June 2013 that has significantly affected, or may significantly affect the Association's operations, the results of those operations, or the Association's state of affairs in future financial years.

Note 20. Reconciliation of surplus (deficit) after income tax to net cash from operating activities

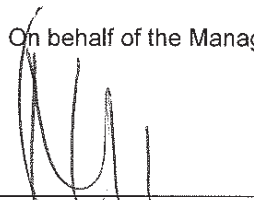
	2013	2012
	\$	\$
Surplus (deficit) for the year	(66,473)	48,545
Adjustment for depreciation and amortisation expense	<u>107,042</u>	<u>110,398</u>
Operating income before changes in operating assets and liabilities	40,569	158,943
Change in operating assets and liabilities:		
Decrease (increase) in:		
Trade and other receivables	(42,210)	(5,171)
Prepayments	6,110	(2,200)
Increase (decrease) in:		
Trade and other payables	(28,746)	22,575
Provisions	9,366	11,903
Other liabilities	<u>(734)</u>	<u>(36,644)</u>
Net cash used in (provided by) operating activities	<u>(15,645)</u>	<u>149,406</u>

**The Forster Foundation for Drug Rehabilitation Incorporated
Management Committee's declaration**

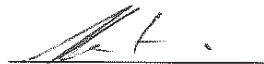
In the Management Committee's opinion:

- the attached financial statements and notes thereto comply with the Accounting Standards;
- the attached financial statements and notes thereto comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes thereto give a true and fair view of the Association's financial position as at 30 June 2013 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

On behalf of the Management Committee



Nicola Coalter
Vice Chairperson



Gerry West
Committee Member

29 October 2013
Darwin NT



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INDEPENDENT AUDITOR'S REPORT

To the members of The Forster Foundation for Drug Rehabilitation Incorporated

We have audited the accompanying financial report of The Forster Foundation for Drug Rehabilitation Incorporated, which comprises the statement of financial position as at 30 June 2013, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and committee members' declaration

Committee Members' Responsibility for the Financial Report

The Committee Members are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Northern Territory Associations Act* ("the Act") and for such internal control as committee members determine is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Committee Members, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Opinion

In our opinion the financial report presents fairly, in all material respects, the financial position of The Forster Foundation for Drug Rehabilitation Incorporated **as** at 30 June 2013, and its financial performance for the year then ended in accordance with the Australian Accounting Standards and financial reporting requirements of *Northern Territory Associations Act*.

BDO Audit (NT)

C J Sciacca
Partner

Darwin: 29 October 2013



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COMPILATION REPORT TO THE FORSTER FOUNDATION FOR DRUG REHABILITATION INCORPORATED

We have compiled the accompanying Unaudited Special Purpose Detailed Income Statement per individual program of The Forster Foundation for Drug Rehabilitation Incorporated, for the year ended 30 June 2013 [on pages 22 to 27]. The Special Purpose Detailed Income Statement has been prepared for the purpose of providing the results of operation of individual grant funded program to comply with the terms and conditions of the funding agreement.

The Responsibility of Committee Members

The committee members of The Forster Foundation for Drug Rehabilitation Incorporated are solely responsible for the information contained in the Special Purpose Detailed Income Statement per individual program and have determined that the accrual basis of accounting used is appropriate to meet their needs and for the purpose that the Detailed Income Statement was prepared.

Our Responsibility

On the basis of information provided by the management committee, we have compiled the accompanying Special Purpose Detailed Income Statement per individual program in accordance with the accrual basis of accounting and APES 315 *Compilation of Financial Information*.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the management committee provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The Special Purpose Detailed Income Statement per individual program was compiled exclusively for the benefit of the committee members. We do not accept responsibility to any other person for the contents of the Special Purpose Detailed Income Statement.

BDO Audit (NT)

C J Sciacca
Partner

Darwin: 29 October 2013

The Forster Foundation Incorporated

PO Box 312

Berrimah NT 0828

Job Profit & Loss Statement

July 2012 through June 2013

Account Name	Selected Period	Year to Date
0001/NTG	NTG Rehabilitation	
Income		
GIA/Residential Rehabilitation	\$418,368.10	\$418,368.10
Residents collections	\$360.97	\$360.97
Interest Received/Earned	\$1,976.61	\$1,976.61
Resident's Gross Fees Revenue	\$148,507.78	\$148,507.78
Miscellaneous Income	\$459.18	\$459.18
Total Income	\$569,672.64	\$569,672.64
Expense		
Advertising/Promotion	\$1,559.90	\$1,559.90
Audit/Accountant	\$2,500.00	\$2,500.00
Bank Fees	\$592.90	\$592.90
Depreciation-vehicle	\$14,234.99	\$14,234.99
Depreciation - building	\$86,155.29	\$86,155.29
Membership fees paid	\$1,383.44	\$1,383.44
Postage & Shipping	\$77.40	\$77.40
Waste management	\$120.09	\$120.09
Office Consumables	\$5,266.80	\$5,266.80
Database management-desktop su	\$55.64	\$55.64
Office Furniture/Comp<\$5000	\$4,214.27	\$4,214.27
Program Equipment <\$5000	\$82.42	\$82.42
Equipment R & M	\$3,348.47	\$3,348.47
Software Expenses	\$4,032.30	\$4,032.30
Building R & M	\$7,556.43	\$7,556.43
Electricity	\$15,752.50	\$15,752.50
Security Costs	\$141.44	\$141.44
Water	\$4,615.48	\$4,615.48
Sewerage	\$4,860.82	\$4,860.82
Gas	\$543.53	\$543.53
Rates	\$416.50	\$416.50
Telephone/ISP	\$4,651.00	\$4,651.00
Other services	\$900.26	\$900.26
Vehicle Running Costs	\$5,668.99	\$5,668.99
Workers' Comp Insurance	\$7,728.39	\$7,728.39
Insurance/Public Liability	\$3,820.75	\$3,820.75
Insurance -Voluntary Workers	\$39.48	\$39.48
Insurance/Fidelity Guarantee	\$539.55	\$539.55
Insurance/Directors & Officers	\$163.67	\$163.67
Insurance/Business Pack	\$14,215.59	\$14,215.59
Insurance/Motor Vehicle	\$75.44	\$75.44
Program Activities/Outings	\$2,936.60	\$2,936.60
Program & Events Travel/Accom	\$280.97	\$280.97
Residents Consumables	\$2,022.78	\$2,022.78
Medical Expenses	\$1,098.94	\$1,098.94
Residents Groceries	\$34,091.06	\$34,091.06
External Team Sports Activity	\$315.75	\$315.75
Centrelink Deductions Fees	\$0.00	\$0.00
Staff Trg/Specialist Consultan	\$2,583.78	\$2,583.78
Wages & Salaries	\$309,948.09	\$309,948.09
Superannuation	\$25,545.00	\$25,545.00
Recruitment Costs	\$281.11	\$281.11
Tfr to Provisions/Employee Ent	\$6,096.68	\$6,096.68
Staffing Expenses/Amenities	\$2,864.65	\$2,864.65
Spec Consult/Admin/IT	\$1,855.74	\$1,855.74
Spec Consult/Admin/Financial	\$1,016.40	\$1,016.40
Spec Consult/Admin/Legal & IR	\$585.48	\$585.48
Spec Consul/Comorbidity Serv	\$222.40	\$222.40
Total Expense	\$587,059.16	\$587,059.16
Net Profit (Loss)	(\$17,386.52)	(\$17,386.52)

The Forster Foundation Incorporated

PO Box 312
Berrimah NT 0828

Job Profit & Loss Statement

July 2012 through June 2013

Account Name	Selected Period	Year to Date
0002/NIDS	NGOTGP	
Income		
NIDS/Extension Grant	\$184,623.79	\$184,623.79
Interest Received/Earned	\$1,089.50	\$1,089.50
Total Income	\$185,713.29	\$185,713.29
Expense		
Advertising/Promotion	\$0.00	\$0.00
Audit/Accountant	\$2,470.00	\$2,470.00
Postage & Shipping	\$26.78	\$26.78
Office Consumables	\$1,026.68	\$1,026.68
Database management-desktop su	\$27.14	\$27.14
Office Furniture/Comp<\$5000	\$4,033.01	\$4,033.01
Program Equipment <\$5000	\$38.78	\$38.78
Software Expenses	\$147.10	\$147.10
Building R & M	\$2,500.00	\$2,500.00
Electricity	\$1,501.19	\$1,501.19
Security Costs	\$66.56	\$66.56
Water	\$2,171.99	\$2,171.99
Sewerage	\$1,863.92	\$1,863.92
Gas	\$255.78	\$255.78
Rates	\$196.00	\$196.00
Telephone/ISP	\$2,917.61	\$2,917.61
Other services	\$423.63	\$423.63
Vehicle Running Costs	\$4,977.42	\$4,977.42
Workers' Comp Insurance	\$2,748.97	\$2,748.97
Insurance/Public Liability	\$1,762.44	\$1,762.44
Insurance -Voluntary Workers	\$18.59	\$18.59
Insurance/Fidelity Guarantee	\$248.70	\$248.70
Insurance/Directors & Officers	\$77.02	\$77.02
Insurance/Business Pack	\$300.00	\$300.00
Insurance/Motor Vehicle	\$32.77	\$32.77
Program Activities/Outings	\$1,400.00	\$1,400.00
Program & Events Travel/Accom	\$223.11	\$223.11
Residents Consumables	\$1,008.35	\$1,008.35
Medical Expenses	\$2,589.80	\$2,589.80
Residents Groceries	\$5,043.81	\$5,043.81
Residents Newspapers	\$73.46	\$73.46
External Team Sports Activity	\$286.68	\$286.68
Centrelink Deductions Fees	\$11.82	\$11.82
Staff Trg/Specialist Consultan	\$2,481.53	\$2,481.53
Training/Workshops/Confrence	\$176.40	\$176.40
Wages & Salaries	\$128,151.08	\$128,151.08
Superannuation	\$12,324.87	\$12,324.87
Staffing Expenses/Amenities	\$203.71	\$203.71
Spec Consult/Admin/IT	\$1,954.17	\$1,954.17
Spec Consult/Admin/Financial	\$1,594.72	\$1,594.72
Spec Consult/Admin/Legal & IR	\$563.43	\$563.43
Total Expense	\$187,919.02	\$187,919.02
Net Profit (Loss)	(\$2,205.73)	(\$2,205.73)

The Forster Foundation Incorporated

PO Box 312
Berrimah NT 0828

Job Profit & Loss Statement

July 2012 through June 2013

Account Name	Selected Period	Year to Date
0003/CoMorbidity	CoMorbidity Grant	
Income		
Comorbidity Improved Srv Grant	\$133,537.64	\$133,537.64
Interest Received/Earned	\$746.29	\$746.29
Total Income	\$134,283.93	\$134,283.93
Expense		
Audit/Accountant	\$1,500.00	\$1,500.00
Bank Fees	\$0.00	\$0.00
Membership fees paid	\$0.00	\$0.00
Postage & Shipping	\$18.40	\$18.40
Office Consumables	\$1,865.99	\$1,865.99
Database management-desktop su	\$18.66	\$18.66
Office Furniture/Comp<\$5000	\$3,200.00	\$3,200.00
Software Expenses	\$1,381.13	\$1,381.13
Building R & M	\$3,503.00	\$3,503.00
Electricity	\$900.00	\$900.00
Security Costs	\$45.76	\$45.76
Water	\$550.00	\$550.00
Sewerage	\$831.44	\$831.44
Gas	\$175.83	\$175.83
Rates	\$134.75	\$134.75
Telephone/ISP	\$775.80	\$775.80
Other services	\$5.30	\$5.30
Vehicle Running Costs	\$5,499.81	\$5,499.81
Workers' Comp Insurance	\$919.16	\$919.16
Insurance/Public Liability	\$1,080.17	\$1,080.17
Insurance -Voluntary Workers	\$12.78	\$12.78
Insurance/Fidelity Guarantee	\$152.03	\$152.03
Insurance/Directors & Officers	\$52.95	\$52.95
Insurance/Business Pack	\$770.00	\$770.00
Insurance/Motor Vehicle	\$12.59	\$12.59
Program Activities/Outings	\$770.51	\$770.51
Residents Newspapers	\$385.73	\$385.73
External Team Sports Activity	\$0.00	\$0.00
Centrelink Deductions Fees	\$7.61	\$7.61
Staff Trg/Specialist Consultan	\$1,090.10	\$1,090.10
Training/Workshops/Confrence	\$2,779.56	\$2,779.56
Wages & Salaries	\$93,624.16	\$93,624.16
Superannuation	\$9,398.18	\$9,398.18
Staffing Expenses/Amenities	\$0.00	\$0.00
Spec Consult/Admin/IT	\$600.37	\$600.37
Spec Consult/Admin/Financial	\$1,500.00	\$1,500.00
Spec Consult/Admin/Legal & IR	\$81.51	\$81.51
Spec Consul/Comorbidity Serv	\$2,022.00	\$2,022.00
Comorbidity Training Dev't	\$600.00	\$600.00
Total Expense	\$136,265.28	\$136,265.28
Net Profit (Loss)	(\$1,981.35)	(\$1,981.35)

The Forster Foundation Incorporated

PO Box 312
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Job Profit & Loss Statement

July 2012 through June 2013

Account Name	Selected Period	Year to Date
0004/Alcohol Re	Alcohol Reform NTG	
Income		
Residents collections	\$7.72	\$7.72
Alcohol reform	\$205,835.99	\$205,835.99
Interest Received/Earned	\$969.03	\$969.03
Miscellaneous Income	\$121.45	\$121.45
Total Income	\$206,934.19	\$206,934.19
Expense		
Advertising/Promotion	\$136.99	\$136.99
Accreditation	\$23,382.65	\$23,382.65
Audit/Accountant	\$1,700.00	\$1,700.00
Bank Fees	\$175.53	\$175.53
Membership fees paid	\$831.29	\$831.29
Postage & Shipping	\$45.53	\$45.53
Waste management	\$40.84	\$40.84
Office Consumables	\$2,533.77	\$2,533.77
Database management-desktop su	\$28.84	\$28.84
Office Furniture/Comp<\$5000	\$1,597.63	\$1,597.63
Program Equipment <\$5000	\$41.21	\$41.21
Equipment R & M	\$1,064.71	\$1,064.71
Software Expenses	\$1,861.02	\$1,861.02
Building R & M	\$1,000.00	\$1,000.00
Amortisation expense	\$3,138.89	\$3,138.89
Electricity	\$2,000.00	\$2,000.00
Security Costs	\$70.72	\$70.72
Water	\$2,307.74	\$2,307.74
Sewerage	\$1,980.39	\$1,980.39
Gas	\$271.74	\$271.74
Rates	\$208.25	\$208.25
Telephone/ISP	\$2,325.43	\$2,325.43
Other services	\$450.13	\$450.13
Vehicle Running Costs	\$367.22	\$367.22
Workers' Comp Insurance	\$3,274.98	\$3,274.98
Insurance/Public Liability	\$1,669.32	\$1,669.32
Insurance -Voluntary Workers	\$19.75	\$19.75
Insurance/Fidelity Guarantee	\$234.94	\$234.94
Insurance/Directors & Officers	\$81.83	\$81.83
Insurance/Business Pack	\$1,230.00	\$1,230.00
Insurance/Motor Vehicle	\$19.45	\$19.45
Program Activities/Outings	\$1,303.92	\$1,303.92
Program & Events Travel/Accom	\$140.49	\$140.49
Residents Consumables	\$1,270.01	\$1,270.01
Medical Expenses	\$549.43	\$549.43
Residents Groceries	\$9,496.15	\$9,496.15
Residents Newspapers	\$0.00	\$0.00
External Team Sports Activity	\$224.86	\$224.86
Centrelink Deductions Fees	\$1.17	\$1.17
Staff Trg/Specialist Consultan	\$891.89	\$891.89
Wages & Salaries	\$142,217.44	\$142,217.44
Superannuation	\$12,306.84	\$12,306.84
Recruitment Costs	\$140.56	\$140.56
Staffing Expenses/Amenities	\$1,101.98	\$1,101.98
Spec Consult/Admin/IT	\$927.88	\$927.88
Spec Consult/Admin/Financial	\$950.66	\$950.66
Spec Consult/Admin/Legal & IR	\$292.74	\$292.74
Spec Consul/Comorbidity Serv	\$95.20	\$95.20
Total Expense	\$226,002.01	\$226,002.01
Net Profit (Loss)	(\$19,067.82)	(\$19,067.82)

The Forster Foundation Incorporated

PO Box 312
Berrimah NT 0828

Job Profit & Loss Statement

July 2012 through June 2013

Account Name	Selected Period	Year to Date
0005/Withdrawal	NTG Withdrawal	
Income		
GIA/Withdrawal Services	\$256,171.01	\$256,171.01
Interest Received/Earned	\$1,251.25	\$1,251.25
Total Income	\$257,422.26	\$257,422.26
Expense		
Advertising/Promotion	\$236.80	\$236.80
Audit/Accountant	\$1,830.00	\$1,830.00
Bank Fees	\$298.34	\$298.34
Depreciation-vehicle	\$0.00	\$0.00
Depreciation - building	\$3,511.95	\$3,511.95
Membership fees paid	\$928.60	\$928.60
Postage & Shipping	\$55.26	\$55.26
Waste management	\$79.25	\$79.25
Office Consumables	\$3,277.77	\$3,277.77
Database management-desktop su	\$37.32	\$37.32
Office Furniture/Comp<\$5000	\$2,012.28	\$2,012.28
Program Equipment <\$5000	\$79.99	\$79.99
Equipment R & M	\$200.00	\$200.00
Software Expenses	\$2,408.40	\$2,408.40
Building R & M	\$1,000.00	\$1,000.00
Electricity	\$6,000.00	\$6,000.00
Security Costs	\$91.52	\$91.52
Water	\$3,479.74	\$3,479.74
Sewerage	\$2,562.89	\$2,562.89
Gas	\$351.70	\$351.70
Rates	\$269.50	\$269.50
Telephone/ISP	\$3,009.48	\$3,009.48
Other services	\$868.45	\$868.45
Vehicle Running Costs	\$3,375.60	\$3,375.60
Workers' Comp Insurance	\$4,408.87	\$4,408.87
Insurance/Public Liability	\$2,230.12	\$2,230.12
Insurance -Voluntary Workers	\$25.55	\$25.55
Insurance/Fidelity Guarantee	\$314.14	\$314.14
Insurance/Directors & Officers	\$105.90	\$105.90
Insurance/Business Pack	\$6,470.85	\$6,470.85
Insurance/Motor Vehicle	\$30.47	\$30.47
Program Activities/Outings	\$2,718.43	\$2,718.43
Program & Events Travel/Accom	\$181.80	\$181.80
Residents Consumables	\$1,644.06	\$1,644.06
Medical Expenses	\$711.09	\$711.09
Residents Groceries	\$23,628.30	\$23,628.30
External Team Sports Activity	\$428.71	\$428.71
Centrelink Deductions Fees	\$39.79	\$39.79
Staff Trg/Specialist Consultan	\$1,671.86	\$1,671.86
Training/Workshops/Confrence	\$100.00	\$100.00
Wages & Salaries	\$179,245.46	\$179,245.46
Superannuation	\$15,968.56	\$15,968.56
Recruitment Costs	\$272.83	\$272.83
Tfr to Provisions/Employee Ent	\$3,270.20	\$3,270.20
Staffing Expenses/Amenities	\$1,380.67	\$1,380.67
Fringe Benefits Tax	\$1,886.50	\$1,886.50
Spec Consult/Admin/IT	\$1,200.77	\$1,200.77
Spec Consult/Admin/Financial	\$530.23	\$530.23
Spec Consult/Admin/Legal & IR	\$378.84	\$378.84
Spec Consul/Comorbidity Serv	\$123.20	\$123.20
Total Expense	\$284,932.04	\$284,932.04
Net Profit (Loss)	(\$27,509.78)	(\$27,509.78)

The Forster Foundation Incorporated

*PO Box 312
Berrimah NT 0828*

Job Profit & Loss Statement

July 2012 through June 2013

Account Name	Selected Period	Year to Date
0007/NIDS FFS	NIDS Fee for Service	
Income		
NIDS Fee for Service	\$8,625.00	\$8,625.00
NIDS SmartCourt	\$41,960.00	\$41,960.00
Total Income	\$50,585.00	\$50,585.00
Expense		
Advertising/Promotion	\$86.52	\$86.52
Bank Fees	\$58.39	\$58.39
Membership fees paid	\$361.20	\$361.20
Equipment R & M	\$695.17	\$695.17
Building R & M	\$917.47	\$917.47
Electricity	\$3,500.00	\$3,500.00
Workers' Comp Insurance	\$2,000.00	\$2,000.00
Insurance/Business Pack	\$7,654.23	\$7,654.23
Residents Groceries	\$13,041.19	\$13,041.19
Wages & Salaries	\$20,000.00	\$20,000.00
Superannuation	\$1,850.00	\$1,850.00
Recruitment Costs	\$132.28	\$132.28
Staffing Expenses/Amenities	\$814.82	\$814.82
Total Expense	\$51,111.27	\$51,111.27
Net Profit (Loss)	(\$526.27)	(\$526.27)